

HAMILTON COUNTY, OHIO

Office of the Board of Education Loveland City School District - - Hamilton County , 2022

To the County Auditor:

The Board of Education of said School District, hereby submits its' annual budget for the year commencing July 1, 2022 for consideration of the County Budget Commission.

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President of the Board

**NOTE: Tax Budget Prepared Using Estimated 2021 Tax Rates and Preliminary Valuations, revenue estimates could change.**

Loveland City School District - - Hamilton County								
2022	2023	TAX BUDGET						
		FY2022	1st Half FY2023		2nd Half FY2023	1st Half FY2024		FY2023
		2022	Calendar Year	TOTAL	2023	Calendar Year	TOTAL	TOTAL
General Fund Revenue Summary		1/1/2022	7/1/2022	CALENDAR YEAR	1/1/2023	7/1/2023	CALENDAR YEAR	FISCAL YEAR
	Does NOT Include Renewal Levy Proceeds	6/30/2022	12/31/2022	2022	6/30/2023	12/31/2023	2023	2022/2023
		(2)	(3)		(4)	(5)		
<b>1100 Receipts from Property Taxes</b>								
1110	General Property Tax	16,279,105.55	14,750,241.86	31,029,347.41	16,259,413.14	14,838,627.70	31,098,040.84	31,009,655.00
1120	Public Utility Personal Property Tax	742,685.52	735,630.84	1,478,316.36	761,398.16	761,398.34	1,522,796.50	1,497,029.00
<b>Total Taxes</b>		<b>17,021,791.07</b>	<b>15,485,872.70</b>	<b>32,507,663.77</b>	<b>17,020,811.30</b>	<b>15,600,026.04</b>	<b>32,620,837.34</b>	<b>32,506,684.00</b>
3130	3131-3133 Property Tax Allocation - F	1,884,922.46	1,879,096.00	3,764,018.46	1,889,975.00	1,889,974.71	3,779,949.71	3,769,071.00
3135	State Tangible PP Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Tax Reimbursement from State Sources</b>		<b>1,884,922.46</b>	<b>1,879,096.00</b>	<b>3,764,018.46</b>	<b>1,889,975.00</b>	<b>1,889,974.71</b>	<b>3,779,949.71</b>	<b>3,769,071.00</b>
<b>Receipts from Income Taxes &amp; T.I.F.</b>								
1130	Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1880	Tax Increment Financing Receipts	275,406.82	278,160.89	553,567.71	278,160.89	280,942.50	559,103.39	556,321.78
<b>Total Income Taxes &amp; T.I.F. Revenue</b>		<b>275,406.82</b>	<b>278,160.89</b>	<b>553,567.71</b>	<b>278,160.89</b>	<b>280,942.50</b>	<b>559,103.39</b>	<b>556,321.78</b>
<b>3000 Receipts from State Sources</b>								
3110	Unrestricted Grants-In-Aid	5,965,741.93	6,096,808.90	12,062,550.82	6,096,808.90	6,224,037.80	12,320,846.70	12,193,617.79
3134	State Electric Dereg Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3200	Restricted Grants-In-Aid	299,271.00	260,591.50	559,862.50	260,591.50	207,748.00	468,339.50	521,183.00
3190	Other State Sources	90,830.08	92,825.61	183,655.68	92,825.61	94,762.70	187,588.31	185,651.21
<b>Total State Resources</b>		<b>6,355,843.00</b>	<b>6,450,226.00</b>	<b>12,806,069.00</b>	<b>6,450,226.00</b>	<b>6,526,548.50</b>	<b>12,976,774.50</b>	<b>12,900,452.00</b>
<b>Receipts from Local Sources</b>								
Other	All Other Revenue	794,687.27	791,010.83	1,585,698.10	791,010.83	752,409.55	1,543,420.37	1,582,021.65
<b>Receipts from Other Financing Sources</b>								
Non-Op	Other Financing Sources	112,499.84	112,499.84	224,999.67	112,499.84	112,499.84	224,999.67	224,999.67
<b>Total Revenue and Other Funding Sources</b>		<b>26,445,150.45</b>	<b>24,996,866.25</b>	<b>51,442,016.70</b>	<b>26,542,683.85</b>	<b>25,162,401.13</b>	<b>51,705,084.97</b>	<b>51,539,550.10</b>
Should balance to the total revenue/receipts from the five-year forecast.								<b>51,539,550.10</b>

Loveland City School District - - Hamilton County							
SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES - For Debt Activity Funded by Taxes							
BOND RETIREMENT FUND							
2022 2023 TAX BUDGET							
		2022	Calendar Year	TOTAL	2023	Calendar Year	TOTAL
Fund	002	1/1/2022	7/1/2022	CALENDAR YEAR	1/1/2023	7/1/2023	CALENDAR YEAR
BOND RETIREMENT REVENUE (1)		6/30/2022	12/31/2022	2022	6/30/2023	12/31/2023	2023
(1)		(2)	(3)		(4)	(5)	FISCAL YEAR
REVENUES							
1000 Receipts from Local Sources							
1100 Taxes							
1110	General Property Tax & PUPP	562,771.09	513,594.83	1,076,365.91	567,040.75	517,491.40	1,084,532.15
1120	Public Utility Personal Property Tax	11,781.12	11,781.12	23,562.24	12,184.14	12,184.14	24,368.27
<b>Total Taxes</b>		<b>574,552.21</b>	<b>525,375.95</b>	<b>1,099,928.16</b>	<b>579,224.88</b>	<b>529,675.53</b>	<b>1,108,900.42</b>
3130	3131-3133 Property Tax Allocation	5,670.53	5,670.53	11,341.06	5,705.79	5,705.79	11,411.57
3135	State Tangible Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Tax Reimbursement from State Sources</b>		<b>5,670.53</b>	<b>5,670.53</b>	<b>11,341.06</b>	<b>5,705.79</b>	<b>5,705.79</b>	<b>11,411.57</b>
1130	Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
1190	Other Receipts (Local Taxes)	(0.12)	(0.12)	(0.24)	(0.12)	(0.11)	(0.23)
<b>Total Income and Local Taxes</b>		<b>(0.12)</b>	<b>(0.12)</b>	<b>(0.24)</b>	<b>(0.12)</b>	<b>(0.11)</b>	<b>(0.23)</b>
<b>Total Taxes</b>		<b>580,222.62</b>	<b>531,046.37</b>	<b>1,111,268.99</b>	<b>584,930.56</b>	<b>535,381.21</b>	<b>1,120,311.77</b>
Other 1200-1800 Other Receipts-Local Sources		0.00	0.00	0.00	0.00	0.00	0.00
1880	Tax Increment Financing	(0.05)	(0.05)	(0.10)	(0.05)	(0.05)	(0.10)
1910	Prem. & Acc. Int. on Bonds & Notes	0.00	0.00	0.00	0.00	0.00	0.00
1920	Sale of Bonds- Refunding	0.00	0.00	0.00	0.00	0.00	0.00
1940	Proceeds from Sale of Notes	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total of Other Revenue Sources</b>		<b>(0.05)</b>	<b>(0.05)</b>	<b>(0.10)</b>	<b>(0.05)</b>	<b>(0.05)</b>	<b>(0.10)</b>
<b>Total Receipts from Local Sources</b>		<b>580,222.57</b>	<b>531,046.32</b>	<b>1,111,268.89</b>	<b>584,930.51</b>	<b>535,381.16</b>	<b>1,120,311.67</b>
2000	Receipts from Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00
3000	Receipts from State Sources	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue from State Sources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
4000	Revenue from Federal Sources	0.00	0.00	0.00	0.00	0.00	0.00
5000	Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue</b>		<b>580,222.57</b>	<b>531,046.32</b>	<b>1,111,268.89</b>	<b>584,930.51</b>	<b>535,381.16</b>	<b>1,120,311.67</b>

SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES									
BOND RETIREMENT FUND									
			2022	Calendar Year	TOTAL	2023	Calendar Year	TOTAL	
Fund	002		1/1/2022	7/1/2022	CALENDAR YEAR	1/1/2023	7/1/2023	CALENDAR YEAR	
BOND RETIREMENT EXPENDITURES (1)			6/30/2022	12/31/2022	2022	6/30/2023	12/31/2023	2023	
(1)			(2)	(3)		(4)	(5)	FISCAL YEAR	
EXPENDITURES								2022/2023	
	2000	Supporting Services - Fees	7,345.42	7,345.42	14,690.83	7,345.42	7,345.42	14,690.83	14,690.83
	<b>6000</b>	<b>Repayment of Debt Service</b>							
	810	6100 Repayment of Debt Principal	0.00	1,185,000.00	1,185,000.00	0.00	1,040,000.00	1,040,000.00	1,185,000.00
	820	6100 Repayment of Debt Interest	72,225.00	72,225.00	144,450.00	72,225.00	72,225.00	144,450.00	144,450.00
	830	6100 Debt Issuance Costs			0.00			0.00	0.00
		<b>Total Repayment of Debt Service</b>	<b>72,225.00</b>	<b>1,257,225.00</b>	<b>1,329,450.00</b>	<b>72,225.00</b>	<b>1,112,225.00</b>	<b>1,184,450.00</b>	<b>1,329,450.00</b>
	<b>7000</b>	<b>Other Debt Service</b>							
	Other	Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		<b>Total Other Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
		<b>Total Expenditures</b>	<b>79,570.42</b>	<b>1,264,570.42</b>	<b>1,344,140.83</b>	<b>79,570.42</b>	<b>1,119,570.42</b>	<b>1,199,140.83</b>	<b>1,344,140.83</b>
		<b>Beginning Unencumbered Fund Balance</b>	<b>1,185,071.73</b>	<b>1,685,723.89</b>	<b>1,185,071.73</b>	<b>952,199.79</b>	<b>1,457,559.88</b>	<b>952,199.79</b>	<b>1,685,723.89</b>
		<b>Ending Cash Balance</b>	<b>1,685,723.89</b>	<b>952,199.79</b>	<b>952,199.79</b>	<b>1,457,559.88</b>	<b>873,370.62</b>	<b>873,370.62</b>	<b>1,457,559.88</b>

Loveland City School District - - Hamilton County								
SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES								
PERMANENT IMPROVEMENT FUND (ONLY IF TAX GENERATING FUND)								
2022	2023	TAX BUDGET						
			2022	Calendar Year	TOTAL	2023	Calendar Year	TOTAL
Fund	003		1/1/2022	7/1/2022	CALENDAR YEAR	1/1/2023	7/1/2023	TOTAL
PERMANENT IMPROVEMENT REVENUE			6/30/2022	12/31/2022	2022	6/30/2023	12/31/2023	CALENDAR YEAR
(1)			(2)	(3)		(4)	(5)	2023
REVENUES								
	1000	Receipts from Local Sources						
	1100	Taxes						
	1110	General Property Tax & PUPP	1,900,017.42	1,733,989.44	3,634,006.85	1,914,625.21	1,747,320.77	3,661,945.99
	1120	Public Utility Personal Property Tax	51,222.27	51,222.27	102,444.54	52,974.50	52,974.50	105,949.00
		<b>Total Taxes</b>	<b>1,951,239.68</b>	<b>1,785,211.70</b>	<b>3,736,451.39</b>	<b>1,967,599.71</b>	<b>1,800,295.27</b>	<b>3,767,894.99</b>
	3130	3131-3133 Property Tax Allocation	19,033.26	19,033.26	38,066.53	19,151.60	19,151.60	38,303.19
	3135	State Tangible Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00
		<b>Total Tax Reimbursement from State Sources</b>	<b>19,033.26</b>	<b>19,033.26</b>	<b>38,066.53</b>	<b>19,151.60</b>	<b>19,151.60</b>	<b>38,303.19</b>
	1130	Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
	1190	Other Receipts (Local Taxes)	27.90	28.45	56.35	28.45	29.02	57.47
		<b>Other Total Local Taxes</b>	<b>27.90</b>	<b>28.45</b>	<b>56.35</b>	<b>28.45</b>	<b>29.02</b>	<b>57.47</b>
	Other	1200-1800 Other Receipts-Local Sources	9,970.35	10,169.76	20,140.11	10,169.76	10,373.16	20,542.92
	1880	Tax Increment Financing	9.69	9.88	19.57	9.88	10.08	19.96
	1900	Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00
		<b>Total of Other Revenue Sources</b>	<b>9,980.04</b>	<b>10,179.64</b>	<b>20,159.68</b>	<b>10,179.64</b>	<b>10,383.23</b>	<b>20,562.87</b>
	2000	Receipts from Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00
	3000	Receipts from State Sources	0.00	0.00	0.00	0.00	0.00	0.00
	4000	Revenue from Federal Sources	0.00	0.00	0.00	0.00	0.00	0.00
	5000	Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00
		<b>Total Revenue</b>	<b>1,980,280.88</b>	<b>1,814,453.06</b>	<b>3,794,733.94</b>	<b>1,996,959.40</b>	<b>1,829,859.12</b>	<b>3,826,818.52</b>
SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES								
PERMANENT IMPROVEMENT FUND (ONLY IF TAX GENERATING FUND)								
			2022	Calendar Year	TOTAL	2023	Calendar Year	TOTAL
Fund	003		1/1/2022	7/1/2022	CALENDAR YEAR	1/1/2023	7/1/2023	TOTAL
PERMANENT IMPROVEMENT EXPENDITURES			6/30/2022	12/31/2022	2022	6/30/2023	12/31/2023	CALENDAR YEAR
(1)			(2)	(3)		(4)	(5)	2023
EXPENDITURES								
	1000	1000 Instruction	410,598.17	581,912.94	992,511.11	581,912.94	496,255.56	1,078,168.49
	2000	2000 Supporting Services	1,012,227.06	875,000.00	1,887,227.06	875,000.00	1,223,393.90	2,098,393.90
	3000	3000 Non Instructional Services	0.00	0.00	0.00	0.00	0.00	0.00
	4000	4000 Extracurricular Activities	0.00	0.00	0.00	0.00	0.00	0.00
	5000	5000 Facilities Acquisition and Constructior	216,578.39	306,941.87	523,520.26	306,941.87	261,760.13	568,702.00
	6000	6000 Debt	450,000.00	0.00	450,000.00	450,000.00	0.00	450,000.00
	7000	7000 Other Uses of Funds						
		<b>Total Expenditures</b>	<b>2,089,403.62</b>	<b>1,763,854.81</b>	<b>3,853,258.42</b>	<b>2,213,854.81</b>	<b>1,981,409.59</b>	<b>4,195,264.39</b>
		<b>Beginning Unencumbered Fund Balance</b>	<b>583,793.72</b>	<b>474,670.98</b>	<b>583,793.72</b>	<b>525,269.24</b>	<b>308,373.84</b>	<b>525,269.24</b>
		<b>Ending Cash Balance</b>	<b>474,670.98</b>	<b>525,269.24</b>	<b>525,269.24</b>	<b>308,373.84</b>	<b>156,823.37</b>	<b>308,373.84</b>

Loveland City School District - - Hamilton County  
 Schedule of Bond Payments

PURPOSE OF BONDS AND NOTES	Authority for Levy Outside 10 Mill Limit*	Date of Issue	Date Due	Serial or Term	Rate of Interest	Principal and Interest Requirements			Principal and Interest Requirements		
						Fiscal Year			Calendar Year		
						Bonds and Notes Outstanding 7/1/2022	Principal & Interest Due 7/1/2022 6/30/2023	Amount Available from Other Sources 7/1/2022 6/30/2023	Bonds and Notes Outstanding 1/1/2023	Principal & Interest Due 1/1/2023 12/31/2023	Amount Available from Other Sources 1/1/2023 12/31/2023
GO - 2021 of 2012 Refunding	Voted	12/4/2012	12/1/2024		4.00%	4,075,000	1,329,450	1,115,977	1,995,000	1,329,450	1,120,312
<b>TOTAL INSIDE</b>						\$4,075,000	\$1,329,450	\$1,115,977	\$1,995,000	\$1,329,450	\$1,120,312
<b>OUTSIDE 10 MILL LIMIT</b>											
<b>TOTAL OUTSIDE</b>						\$0	\$0	\$0	\$0	\$0	\$0

\*If the levy is outside the 10 mill limit by vote, enter the words "by vote" and date of election. If outside the 10 mill limit without a vote, enter the reference to the statute under which the levy is exempt from the 10 mill limit.

Principal & Interest from Bond Detail 1,329,450