

HAMILTON COUNTY, OHIO

Office of the Board of Education Loveland CSD

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2018

To the County Auditor:

The Board of Education of said School District, hereby submits its' annual budget for the year commencing July 1, 2018 for consideration of the County Budget Commission.

President of the Board

NOTE: Tax Budget Prepared Using Estimated 2017 Valuation, revenue estimates could change.

Loveland CSD								
2018	2019	TAX BUDGET						
		2018	Calendar Year	TOTAL	2019	Calendar Year	TOTAL	TOTAL
General Fund Revenue Summary		1/1/2018	7/1/2018	CALENDAR YEAR	1/1/2019	7/1/2019	CALENDAR YEAR	FISCAL YEAR
		6/30/2018	12/31/2018	2018	6/30/2019	12/31/2019	2019	2018/2019
		(2)	(3)		(4)	(5)		
1100 Receipts from Property Taxes								
	1110 General Property Tax	15,465,118.07	14,545,525.51	30,010,643.58	15,693,355.60	14,765,471.98	30,458,827.58	30,238,881.11
	1122 Public Utility Personal Property Tax	576,131.67	531,813.85	1,107,945.52	587,884.71	542,662.81	1,130,547.52	1,119,698.56
Total Taxes		16,041,249.74	15,077,339.36	31,118,589.10	16,281,240.31	15,308,134.79	31,589,375.10	31,358,579.67
	3131-3133 Property Tax Allocation - RE	1,898,651.00	1,898,651.00	3,797,302.00	1,926,900.75	1,926,900.75	3,853,801.50	3,825,551.75
	3135 State Tangible PP Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Reimbursement from State Sources		1,898,651.00	1,898,651.00	3,797,302.00	1,926,900.75	1,926,900.75	3,853,801.50	3,825,551.75
Receipts from Income Taxes & T.I.F.								
	Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Tax Increment Financing Receipts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income Taxes & T.I.F. Revenue		0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000 Receipts from State Sources								
	3190 Unrestricted Grants-In-Aid	6,530,317.74	6,815,592.53	13,345,910.27	6,545,696.82	6,816,933.40	13,362,630.22	13,361,289.34
	3134 State Electric Dereg Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Restricted Grants-In-Aid	111,660.15	115,805.23	227,465.38	111,219.37	115,771.97	226,991.35	227,024.61
	Other State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total State Resources		6,641,977.89	6,931,397.76	13,573,375.65	6,656,916.19	6,932,705.37	13,589,621.57	13,588,313.95
Receipts from Local Sources								
	All Other Revenue	923,999.44	541,985.60	1,465,985.04	1,032,975.48	573,412.98	1,606,388.46	1,574,961.08
Receipts from Other Financing Sources								
	Other Financing Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue and Other Funding Sources		25,505,878.06	24,449,373.72	49,955,251.78	25,898,032.73	24,741,153.90	50,639,186.63	50,347,406.45
								Should balance to the total revenue/receipts from the five-year forecast.
								50,347,406.45

Loveland CSD							
SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES - For Debt Activity Funded by Taxes							
BOND RETIREMENT FUND							
	2018	Calendar Year	TOTAL	2019	Calendar Year	TOTAL	TOTAL
	1/1/2018	7/1/2018	CALENDAR YEAR	1/1/2019	7/1/2019	CALENDAR YEAR	FISCAL YEAR
BOND RETIREMENT REVENUE (1)	6/30/2018	12/31/2018	2018	6/30/2019	12/31/2019	2019	2018/2019
(1)	(2)	(3)		(4)	(5)		
REVENUES							
1000 Receipts from Local Sources							
1100 Taxes							
1110 General Property Tax & PUPP	687,721.02	662,205.69	1,349,926.71	698,812.74	672,887.98	1,371,700.72	1,361,018.43
Total Taxes	687,721.02	662,205.69	1,349,926.71	698,812.74	672,887.98	1,371,700.72	1,361,018.43
3131-3133 Property Tax Allocation	83,565.56	83,565.56	167,131.13	84,991.82	84,991.82	169,983.64	168,557.38
3135 State Tangible Reimbursement			0.00			0.00	0.00
Total Tax Reimbursement from State Sources	83,565.56	83,565.56	167,131.13	84,991.82	84,991.82	169,983.64	168,557.38
1130 Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1190 Other Receipts (Local Taxes)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income and Local Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Taxes	771,286.58	745,771.26	1,517,057.84	783,804.56	757,879.79	1,541,684.36	1,529,575.82
1200-1800 Other Receipts-Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1880 Tax Increment Financing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1910 Prem. & Acc. Int. on Bonds & Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1920 Sale of Bonds- Refunding	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1940 Proceeds from Sale of Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total of Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts from Local Sources	771,286.58	745,771.26	1,517,057.84	783,804.56	757,879.79	1,541,684.36	1,529,575.82
2000 Receipts from Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000 Receipts from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3190 Other Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 Revenue from Federal Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	771,286.58	745,771.26	1,517,057.84	783,804.56	757,879.79	1,541,684.36	1,529,575.82

SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES							
BOND RETIREMENT FUND							
	2018	Calendar Year	TOTAL	2019	Calendar Year	TOTAL	TOTAL
	1/1/2018	7/1/2018	CALENDAR YEAR	1/1/2019	7/1/2019	CALENDAR YEAR	FISCAL YEAR
BOND RETIREMENT EXPENDITURES (1)	6/30/2018	12/31/2018	2018	6/30/2019	12/31/2019	2019	2018/2019
(1)	(2)	(3)		(4)	(5)		
EXPENDITURES							
2000 Supporting Services - Fees			0.00			0.00	0.00
6000 Repayment of Debt Service							
6100 Repayment of Debt Principal	0.00	975,000.00	975,000.00		1,040,000.00	1,040,000.00	975,000.00
6100 Repayment of Debt Interest	102,450.00	102,450.00	204,900.00	87,825.00	87,825.00	175,650.00	190,275.00
6100 Debt Issuance Costs			0.00			0.00	0.00
Total Repayment of Debt Service	102,450.00	1,077,450.00	1,179,900.00	87,825.00	1,127,825.00	1,215,650.00	1,165,275.00
7000 Other Debt Service							
Other Debt Service			0.00			0.00	0.00
			0.00			0.00	0.00
			0.00			0.00	0.00
Total Other Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	102,450.00	1,077,450.00	1,179,900.00	87,825.00	1,127,825.00	1,215,650.00	1,165,275.00
Beginning Unencumbered Fund Balance	1,036,472.47	1,705,309.05	1,036,472.47	1,373,630.31	2,069,609.87	1,373,630.31	1,705,309.05
Ending Cash Balance	1,705,309.05	1,373,630.31	1,373,630.31	2,069,609.87	1,699,664.67	1,699,664.67	2,069,609.87

Loveland CSD							
SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES							
PERMANENT IMPROVEMENT FUND (ONLY IF TAX GENERATING FUND)							
	2018	Calendar Year	TOTAL	2019	Calendar Year	TOTAL	TOTAL
	1/1/2018	7/1/2018	CALENDAR YEAR	1/1/2019	7/1/2019	CALENDAR YEAR	FISCAL YEAR
PERMANENT IMPROVEMENT REVENUE	6/30/2018	12/31/2018	2018	6/30/2019	12/31/2019	2019	2018/2019
(1)	(2)	(3)		(4)	(5)		
REVENUES							
1000 Receipts from Local Sources							
1100 Taxes							
1110 General Property Tax	1,771,611.33	1,706,019.04	3,477,630.37	1,800,049.96	1,733,410.79	3,533,460.75	3,506,069.00
Total Taxes	1,771,611.33	1,706,019.04	3,477,630.37	1,800,049.96	1,733,410.79	3,533,460.75	3,506,069.00
3131-3133 Property Tax Allocation	213,450.33	213,450.33	426,900.66	217,093.39	217,093.39	434,186.78	430,543.72
3135 State Tangible Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Reimbursements from State Sources	213,450.33	213,450.33	426,900.66	217,093.39	217,093.39	434,186.78	430,543.72
1130 Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1190 Other Receipts (Local Taxes)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Total Local Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1200-1800 Other Receipts-Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1880 Tax Increment Financing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1900 Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total of Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2000 Receipts from Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000 Receipts from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3190 Other Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 Revenue from Federal Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	1,985,061.66	1,919,469.37	3,904,531.03	2,017,143.35	1,950,504.18	3,967,647.53	3,936,612.71
SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES							
PERMANENT IMPROVEMENT FUND (ONLY IF TAX GENERATING FUND)							
	2018	Calendar Year	TOTAL	2019	Calendar Year	TOTAL	TOTAL
	1/1/2018	7/1/2018	CALENDAR YEAR	1/1/2019	7/1/2019	CALENDAR YEAR	FISCAL YEAR
PERMANENT IMPROVEMENT EXPENDITURES	6/30/2018	12/31/2018	2018	6/30/2019	12/31/2019	2019	2018/2019
(1)	(2)	(3)		(4)	(5)		
EXPENDITURES							
1000 Instruction	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2000 Supporting Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000 Non Instructional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 Extracurricular Activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 Facilities Acquisition and Construction	1,545,061.66	1,919,469.37	3,464,531.03	1,577,143.35	1,950,504.18	3,527,647.53	3,496,612.71
6000 Debt	440,000.00	0.00	440,000.00	440,000.00	0.00	440,000.00	440,000.00
7000 Other Uses of Funds							
Total Expenditures	1,985,061.66	1,919,469.37	3,904,531.03	2,017,143.35	1,950,504.18	3,967,647.53	3,936,612.71
Beginning Unencumbered Fund Balance	588,688.76	588,688.76	588,688.76	588,688.76	588,688.76	588,688.76	588,688.76
Ending Cash Balance	588,688.76	588,688.76	588,688.76	588,688.76	588,688.76	588,688.76	588,688.76

Loveland CSD
 Schedule of Bond Payments

PURPOSE OF BONDS AND NOTES	Authority for Levy Outside 10 Mill Limit*	Date of Issue	Date Due	Serial or Term	Rate of Interest	Principal and Interest Requirements			Principal and Interest Requirements		
						Fiscal Year			Calendar Year		
						Bonds and Notes Outstanding 7/1/2018	Principal & Interest Due 7/1/2018 6/30/2019	Amount Available from Other Sources 7/1/2018 6/30/2019	Bonds and Notes Outstanding 1/1/2019	Principal & Interest Due 1/1/2019 12/31/2019	Amount Available from Other Sources 1/1/2019 12/31/2019
General Obligation 2013 Refunding	Voted Bond	6/21/1995	7/17/1905		3.00%	9,095,650	1,165,275	0	8,018,200	1,215,650	0
TOTAL INSIDE						\$9,095,650	\$1,165,275	\$0	\$8,018,200	\$1,215,650	\$0
OUTSIDE 10 MILL LIMIT											
TOTAL OUTSIDE						\$0	\$0	\$0	\$0	\$0	\$0

*If the levy is outside the 10 mill limit by vote, enter the words "by vote" and date of election. If outside the 10 mill limit without a vote, enter the reference to the statute under which the levy is exempt from the 10 mill limit.

Principal & Interest from Bond Detail	1,215,650
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