

LOVELAND CITY SCHOOL DISTRICT -- HAMILTON COUNTY

IRN: 44271

Schedule of Revenues, Expenditures and Changes in Fund Balances
ACTUAL AND FORECASTED OPERATING FUND

	Actual			Forecasted				
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2011	2012	2013	2014	2015	2016	2017	2018
				(current)				
Revenues								
1.01 General Property Tax (Real Estate)	22,062,149	22,988,843	24,108,647	24,178,837	24,415,115	24,757,663	25,114,757	25,572,162
1.02 Tangible Personal Property Tax	525,253	672,828	788,976	822,565	842,527	850,952	859,462	868,056
1.03 Income Tax	0	0	0	0	0	0	0	0
1.035 Unrestricted State Grants-in-Aid	10,290,274	10,358,120	10,809,173	11,491,788	12,643,318	11,651,089	11,648,030	10,843,830
1.04 Restricted State Grants-in-Aid	1,518,119	67,289	61,169	108,247	108,579	108,915	109,254	109,597
1.045 Restricted Federal Grants-in-Aid - SFSF	0	15,712	0	0	0	0	0	0
1.05 Property Tax Allocation	4,078,971	3,491,792	3,510,261	3,549,185	3,585,033	3,641,577	3,698,098	3,768,929
1.06 All Other Revenues	1,025,361	964,738	952,137	911,158	920,270	934,074	948,085	962,306
1.07 Total Revenues	39,500,127	38,559,322	40,230,363	41,061,780	42,514,842	41,944,270	42,377,686	42,124,880
Other Financing Sources								
2.01 Proceeds from Sale of Notes	0	0	0	0	0	0	0	0
2.02 State Emergency Loans and Advancements (Approved)	0	0	0	0	0	0	0	0
2.04 Operating Transfers-In	0	0	0	0	0	0	0	0
2.05 Advances-In	0	0	30,000	20,175	0	0	0	0
2.06 All Other Financing Sources	30,200	14,920	200,257	0	0	0	0	0
2.07 Total Other Financing Sources	30,200	14,920	230,257	20,175	0	0	0	0
2.08 Total Revenues and Other Financing Sources	39,530,327	38,574,242	40,460,620	41,081,955	42,514,842	41,944,270	42,377,686	42,124,880
Expenditures								
3.01 Personal Services	25,311,237	26,367,506	26,010,679	26,380,625	26,771,820	27,388,292	28,021,033	28,760,471
3.02 Employees' Retirement/Insurance Benefits	8,794,273	9,197,100	9,400,409	9,785,622	10,392,501	10,899,304	11,322,159	11,937,948
3.03 Purchased Services	3,112,711	2,718,763	3,413,384	3,215,660	3,247,817	3,280,295	3,313,098	3,346,229
3.04 Supplies and Materials	1,372,818	1,422,676	1,363,898	1,411,634	1,439,867	1,475,864	1,512,760	1,558,143
3.05 Capital Outlay	0	0	0	296,458	305,661	413,831	0	0
3.06 Intergovernmental	0	0	0	0	0	0	0	0
Debt Service:								
4.01 Principal-All (Historical Only)	255,000	0	0	0	0	0	0	0
4.02 Principal-Notes	0	0	0	0	0	0	0	0
4.03 Principal-State Loans	0	0	0	0	0	0	0	0
4.04 Principal-State Advancements	0	0	0	0	0	0	0	0
4.05 Principal-HB 264 Loans	0	0	0	0	0	0	0	0
4.055 Principal-Other	0	0	0	0	0	0	0	0
4.06 Interest and Fiscal Charges	0	0	0	0	0	0	0	0
4.3 Other Objects	591,429	967,136	660,086	891,687	905,062	918,638	937,011	955,751
4.5 Total Expenditures	39,437,468	40,673,181	40,848,456	41,981,686	43,062,728	44,376,224	45,106,061	46,558,542
Other Financing Uses								
5.01 Operating Transfers-Out	40,000	20,000	0	20,000	20,000	20,000	20,000	20,000
5.02 Advances-Out	36,226	0	50,000	0	0	0	0	0
5.03 All Other Financing Uses	0	0	0	0	0	0	0	0
5.04 Total Other Financing Uses	76,226	20,000	50,000	20,000	20,000	20,000	20,000	20,000
5.05 Total Expenditures and Other Financing Uses	39,513,694	40,693,181	40,898,456	42,001,686	43,082,728	44,396,224	45,126,061	46,578,542
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	16,633	(2,118,939)	(437,836)	(919,731)	(567,886)	(2,451,954)	(2,748,375)	(4,453,662)
7.01 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6,298,672	6,315,305	4,196,366	3,758,530	2,838,799	2,270,913	(181,041)	(2,929,416)
7.02 Cash Balance June 30	6,315,305	4,196,366	3,758,530	2,838,799	2,270,913	(181,041)	(2,929,416)	(7,383,078)
8.01 Estimated Encumbrances June 30	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Fund Balance June 30 for Certification of Appropriations	6,290,305	4,171,366	3,733,530	2,813,799	2,245,913	(206,041)	(2,954,416)	(7,408,078)
Revenue from Replacement/Renewal Levies								
11.01 Income Tax - Renewal				0	0	0	0	0
11.02 Property Tax - Renewal or Replacement				0	0	0	0	0
11.3 Cumulative Balance of Replacement/Renewal Levies				0	0	0	0	0
Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	6,290,305	4,171,366	3,733,530	2,813,799	2,245,913	(206,041)	(2,954,416)	(7,408,078)
Revenue from New Levies								
13.01 Income Tax - New				0	0	0	0	0
13.02 Property Tax - New				0	0	0	0	0
13.03 Cumulative Balance of New Levies				0	0	0	0	0
14.01 Revenue from Future State Advancements				0	0	0	0	0
15.01 Unreserved Fund Balance June 30	6,290,305	4,171,366	3,733,530	2,813,799	2,245,913	(206,041)	(2,954,416)	(7,408,078)

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt