

LOVELAND CITY SCHOOLS

Financial Data - Fiscal Year 2013

	Year Ended	Percent
	06/30/13	of Total
Local Revenue	\$ 29,590,278	73.13%
State Revenue	10,870,342	26.87%
		100.00%
REVENUES		
Real Estate Taxes (Local Revenue)	\$ 24,108,647	59.59%
Personal Property Taxes (Local Revenue)	\$ 788,976	1.95%
Unrestricted Grants-in-Aide (State Revenue)	\$ 10,809,173	26.72%
Restricted Grants-in-Aide (State Revenue)	\$ 61,169	0.15%
Property Tax Allocation (Local Revenue)	\$ 3,510,261	8.68%
All Other Operating Revenue (Local Revenue)	\$ 952,137	2.35%
Total Revenue	\$ 40,230,363	99.43%
OTHER FINANCING SOURCES		
Proceeds from Sale of Notes	\$ -	0.00%
State Emergency Loans & Advancements	\$ -	0.00%
Operating Transfers-In	\$ -	0.00%
Advances-In	\$ 30,000	0.07%
All Other Financial Sources	\$ 200,257	0.49%
Total Other Financing Sources	\$ 230,257	0.57%
Total Revenues and Other Financing Sources	\$ 40,460,620	100.00%
EXPENDITURES		
Personnel Services	\$ 26,010,679	63.7%
Employees's Retirement/Ins. Benefits	\$ 9,400,409	23.0%
Purchased Services	\$ 3,413,384	8.4%
Supplies and Materials	\$ 1,363,898	3.3%
Capital Outlay	\$ -	0.0%
Intergovernmental	\$ -	0.0%
Debt Service: All Principal (Historical)	\$ -	0.0%
Debt Service: Principal-Notes	\$ -	0.0%
Debt Service: Principal - State Loans	\$ -	0.0%
Debt Service: Principal - State Advancements	\$ -	0.0%
Debt Service: Principal - HB 264 Loans	\$ -	0.0%
Debt Service: Principal - Other	\$ -	0.0%
Debt Service: Interest and Fiscal charges	\$ -	0.0%
Other Objects	\$ 660,086	1.6%
TOTAL EXPENDITURES	\$ 40,848,456	100.00%
Other Financing Uses - Oper. Transfer Out	\$ 20,000	
Total Expenditures and Other Financing Uses	\$ 30,000	
BEGINNING CASH BALANCE (General Fund)	\$ 4,196,694	
ENDING CASH BALANCE (General Fund)	\$ 3,758,858	
OUTSTANDING ENCUMBRANCES	\$ 191,315	
UNENCUMBERED OR DEFICIT BALANCE	\$3,567,543	
EXPENDITURES PER PUPIL		
(per the Ohio Dept. of Educ.)		
Loveland City Schools		
State Average		
EXPENDITURES BY MAJOR FUNCTION		
Personnel Services - Salaries	\$ 26,010,679	63.7%
Employees' Retirement & Insurance Benefits	\$ 9,400,409	23.0%
Purchased Services	\$ 3,413,384	8.4%
Supplies and Materials	\$ 1,363,898	3.3%
Capital Outlay	\$ -	0.0%
Debt Service: HB 264 Energy Conservation	\$ -	0.0%
Debt Service: Interest and Fiscal Charges	\$ -	0.0%
Other Objects	\$ 660,086	1.6%
TOTAL	\$ 40,848,456	100.00%

